

Residents,

Last fall, NOPEC voluntarily shifted all its electric customers to First Energy so they could take advantage of the utility's lower rate. NOPEC buys electricity in bulk at auction and then passes the benefits on to their customers. The timing of when power is purchased at auction is critical. They are now able to offer a more competitive rate, so through the Township's aggregation agreement, former customers will automatically be transferred to NOPEC's new competitive rate.

Unless you previously opted out, residents should have received a letter from NOPEC announcing this transfer to NextEra, the NOPEC electric supplier. The standard 7-month (June 2023-December 2023) fixed rate for NOPEC customers is 6.45 cents/kWh.

Below is some background information that may be helpful:

- 1) Sagamore Hills Township approved NOPEC as the aggregator for Sagamore Hills Township several years ago.
- 2) NOPEC, a not-for-profit corporation that has been approved as the Township's aggregator.
- 3) NOPEC is a governmental energy aggregator with a Board of Directors made up of mayors, county commissioners and township trustees representing over 245 communities from around the state of which Sagamore Hills Township is apart.
- 4) The requirement to "opt-out" of participation in the Township selected aggregator is state law per Ohio Revised Code and is not a Township or NOPEC requirement.
- 5) If NOPEC is your supplier and you ever elect not to participate or elect out, there is no fee or penalty. Thereafter you will only pay for the electricity until your supplier is switched.

Besides the Standard 7-month (June 2023-December 2023) fixed rate above, NOPEC offers longer term plans:

- 12-month (June 2023-June 2024) fixed rate, 6.87 cents/kWh
- 24-month (June 2023-June 2025) fixed rate, 6.85 cents/kWh

If you wish to participate in one of these NOPEC alternative plans, or, opt out altogether, please call NOPEC Customer Care at 855-667-3201 by May 1, 2023. There is no cost to opt out of any of these plans at any time.

NOPEC is also the gas supply aggregator of Sagamore Hills Township, and you may receive a letter concerning gas supply services. These letters are required to be sent out on either a two year or three-year cycle. If you chose to do nothing you will be in the standard program.

Recent news reports state that electric costs are expected to be at least 10 cents/kwh in June. We hope you make the choice of your electric supplier that is best for your family. Personally, we will be keeping our personal homes on NOPEC. If you want to do the same, you do not need to do anything further. We hope that this information is helpful as you decide what to do about your electric needs.